Introduced	—
Public Hearing —	
Council Action —	—
Executive Action —	—
Effective Date —	_

## **County Council Of Howard County, Maryland**

2011 Legislative Session Legislative Day No. 4

## Bill No. 14 - 2011

Introduced by: The Chairperson at the request of the County Executive

AN ACT amending an uncodified section in Council Bill No. 21-2009 that sets forth the date on by which Council Bill No. 21-2009 will expire and be of no further force and effect; extending the expiration of Council Bill No. 21-2009; providing for the application of this Act; and generally relating to Council Bill No. 21-2009.

Introduced and read first time	, 2011. Ordered posted and hearing scheduled.
	By order Stephen LeGendre, Administrator
Having been posted and notice of time & place of hearing for a second time at a public hearing on	ng & title of Bill having been published according to Charter, the Bill was read, 2011.
	By order Stephen LeGendre, Administrator
This Bill was read the third time on, 201	1 and Passed, Passed with amendments, Failed
	By order Stephen LeGendre, Administrator
Sealed with the County Seal and presented to the Count a.m./p.m.	ty Executive for approval thisday of, 2011 at
	By orderStephen LeGendre, Administrator
Approved/Vetoed by the County Executive	, 2011
	Ken I Ilman County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN SMALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment.

1	WHEREAS, on or about May 4, 2009, the County Council of Howard County
2	passed Council Bill No. 21-2009 ("CB 21"); and
3	
4	WHEREAS, CB 21 was signed by the County Executive and was effective on
5	May 6, 2009; and
6	
7	WHEREAS, CB 21 was presented to the County Council as part of a package
8	related to the construction of a public parking garage to serve the MARC station in
9	Savage and for the development of a mixed-use project consisting of residential, office,
10	retail, and hotel uses within the Savage Towne Centre Development District (the
11	"project"); and
12	
13	WHEREAS, CB 21 provided for the collection of a special tax on certain
14	property known as the "Savage Towne Centre Development District"; and
15	
16	WHERERAS, accordingly, CB 21 set forth the rate and method of the collection
17	of the special tax and authorized the County to issue up to \$17,000,000 of its special
18	obligation bonds at a maximum interest rate of 7% per year in order to finance or
19	reimburse the costs of public improvements related to development within the Savage
20	Towne Centre Development District; and
21	
22	WHEREAS, other items in the legislative package included Council Resolution
23	No. 14-2009 that provided for the designation of a special taxing district and created
24	certain special funds for purposes of the Maryland Special Taxing District Act and
25	Council Bill No. 20-2009 that approved a multi-year agreement between the County and
26	Petrie Ross Joint Ventures, D.C., L.L.C., for the construction of the parking garage and
27	related infrastructure; and
28	
29	WHEREAS, CB 21 includes a provision that if bonds are not issued within two
30	years of its effective date, that CB 21 shall expire and be of no further force and effect
31	(the "sunset provision"); and

1	
2	WHEREAS, CB 21 further provides that its effectiveness may be extended prior
3	to its expiration by enacting another ordinance; and
4	
5	WHEREAS, to date, bonds have not been issued for the Project but the Projects
6	developers are confident that the Project can still proceed and have requested that the
7	sunset provision be extended.
8	
9	NOW, THEREFORE,
10	
11	Section 1. Be It Enacted by the County Council of Howard County, Maryland, that
12	Section 11 of Council Bill No. 21-2009 is amended to provide an additional three years
13	for the issuance of bonds as follows:
14	
15	"Section 11. Be it further enacted by the County Council of Howard County, Maryland
16	That this Ordinance shall take effect on the date of its enactment. In the event that no Bonds
17	are issued pursuant to the Acts within [[two]] FIVE years of the effective date of this
18	Ordinance, this Ordinance shall expire and shall be of no further force and effect. The
19	Council may extend the effectiveness of this Ordinance prior to its expiration by enacting
20	another ordinance."
21	
22	Section 2. And Be It Further Enacted by the County Council of Howard County
23	Maryland, that this Act shall apply beginning on May 5, 2011.
24	
25	Section 3. And Be It Further Enacted by the County Council of Howard County
26	Maryland, that this Act shall become effective 61 days after its enactment.