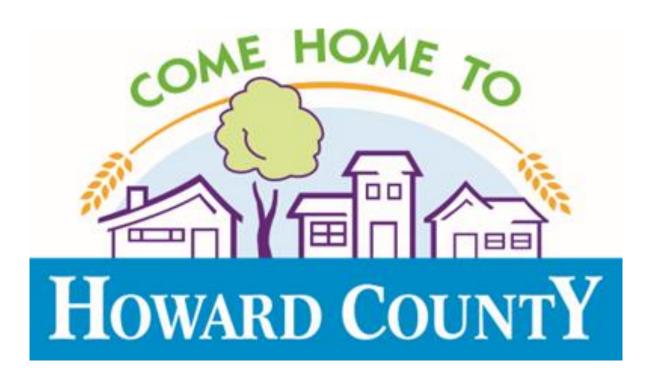
# Howard County Department of Housing and Community Development

May 14, 2025







Awarded 30 MIHU homes to first-time homebuyers.

Provided loans to 50 first-time homebuyers for downpayment and closing cost expenses.





# FY25 Housing Initiatives

**Family Home Start Program** with Bridges to Housing Stability for HCPSS students & families

Results 2/5/24 - 4/5/25

#### **55 Families Rehoused**

- 200 individuals
- 98 children in HCPSS

**HCC Rental Assistance Program** with the Columbia Housing Center for HCC students and families

Results 2/5/24 - 4/5/25

**50 Students Housed** 







# FY25 Homeless Services/Plan to End Homelessness

- 1) Completed an assessment of emergency shelter services and increased shelter capacity at Grassroots Emergency Shelter from 50 to 88 beds to reduce the length of time individuals experience homelessness.
- 2) Obtained a 12% increase in HUD CoC funding to support homeless service programs and increased permanent supportive housing capacity by 20%.
- 3) Initiated update to the County's fiveyear Plan to End Homelessness.



## FY25 Housing Opportunities Trust Fund

- 1) Awarded \$12M in the Housing Opportunities Trust Fund to support programs and initiatives for low- and moderate-income residents.
- 2) Launched older adult rental assistance program in partnership with United Way of Central Maryland to address high rent costs and help reduce housing cost burdens for older adult households.
- 3) \$1M in foreclosure prevention funding so homeowners can stay in their homes and maintain equity.

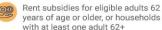




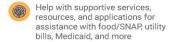
Howard County Tenants 62+:
NEED HELP
WITH RENT?



Are you spending more than 30% of your income on rent? Learn more about a new rental assistance program for low-income Howard County tenants that provides:



Assistance with rental assistance applications



Support to find new, affordable rental housing and rental assistance for those relocating



### FY26 Department of Housing and Community Development

#### Key Initiatives:

\$2M to exercise the Right of First Refusal related to the sale of apartments, hotels and motels

\$2M to continue homeownership programs and financial education for first-time homebuyers

\$600k to continue the home repair loan program for current homeowners

\$1.5M to continue rental assistance to families with children enrolled in HCPSS and students enrolled at Howard Community College to provide housing stability

Continue Foreclosure Prevention program to help homeowners keep their homes, including former federal employees

\$1.6M in Community Service Partnership funding for programs and services in the Plan to End Homelessness

\$100k to increase services at the Leola Dorsey Day Resource Center, including a full-time center manager that started on May 5<sup>th</sup>



### Comparison FY25-FY26

#### FY25:

- 1) Projected Transfer Tax Revenue \$5.9M
- 2) Projected MIHU FIL Revenue \$1.5M
- 3) Division of Homeless Services and staff moved to the Department of Housing and Community Development.
- 4) Plan to End Homelessness funding \$1.5M
- 5) Projected Fund balance \$16.5M

#### FY26:

- 1) Projected Transfer Tax Revenue \$5.8M
- 2) Projected MIHU FIL Revenue \$750k
- 3) General Fund request to cover salaries for 3 positions in the Division of Homeless Services.
- 4) Plan to End Homelessness funding \$1.6M
- 5) Support non-congregate capital project \$4.5M
- 6) Projected Fund balance \$5.5M