



HOWARD COUNTY DEPARTMENT OF FINANCE

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Date: October 7, 2025

To: Dr. Calvin Ball, County Executive
Members of the County Council

From: Rafiu O. Ighile, Director of Finance

Re: Annual Report – Transit Services Improvement Fund Financial Standing as of
June 30, 2024 and June 30, 2025

In accordance with Section 22.1500(d) of the County Code, please find below the Annual Report on the financial standing of the Transit Services Improvement Fund as of June 30, 2024 and June 30, 2025.

The following table provides a summary of the disposition of fees collected through the Fund for the fiscal year ending June 30, 2024:

Category	Amount
Beginning Fund Balance (7/1/2023)	\$ 0.00
Fees Collected FY 2024	\$ 219,329
Interest Earnings	\$ 2,859
Total Available Resources	\$ 222,185
Expenditures:	
Program Administration	\$ 219,811
Total Expenditures	\$ 219,811
Ending Fund Balance (6/30/2024)	\$ 2,374

The following table provides a summary of the disposition of fees collected through the Fund for the fiscal year ending June 30, 2025:

Category	Amount
Beginning Fund Balance (7/1/2024)	\$ 2,374
Fees Collected FY 2025	\$ 572,177
Interest Earnings	\$ 10,131
Total Available Resources	\$ 584,682

Expenditures:	
Program Administration	\$ 0
Total Expenditures	\$ 0
Ending Fund Balance (6/30/2025)	\$ 584,682

The Transportation Network Company Assessment is being used to partially fulfill the match requirements for the purchase of four electric buses for the Flash Bus Service.

cc: Clarence Dickerson, Office of Transportation
Angela Price
Charisse Antonio
Salomey Awuku