

Council Resolution 21-2026 Fiscal Analysis

Introduced: January 5, 2026

Fiscal Manager: Melinda Massey

Legislative Intent: This legislation declares that 1.063 acres of land owned by the Howard County Government on Corridor Road, Savage is no longer needed for public use. The County Executive seeks to convey the property to the Savage Volunteer Fire Company.

ANALYSIS

Fiscal Impact:

<u>Item</u>	<u>Description</u>	<u>Amount</u>	<u>Funding Source / Entity</u>
Initial Acquisition	Purchase of property from State Highway Administration	\$72,352.87	<u>Capital Project C-0360</u> <i>Pages: 120-121</i>
Subsequent Sale	Pending Sale of property to Savage Volunteer Fire Co.	\$72,352.87	Savage Volunteer Fire Co., Inc.
Net Fiscal Impact		\$0.00	

This resolution authorizes Howard County to convey approximately 1.063 acres of land on Corridor Road to the Savage Volunteer Fire Company, Inc. (SVFC) for a purchase price of \$72,352.87. The property was originally acquired by the County in August 2025 from the State Highway Administration (SHA) of Maryland Department of Transportation (MDOT). The site is currently being used as overflow parking for the fire station.

Budget Implications:

The fiscal impact to the County was the acquisition of the property for \$72,352.87, funded through Capital Project C-0360. The Savage Volunteer Fire Company, Inc. has agreed to purchase the property from the County for the same amount, \$72,352.87. Proceeds from the sale will reimburse the PayGo funds within the Capital Budgets.

Other Notes:

According to the Administration, the Savage Volunteer Fire Company, Inc. will be responsible for ongoing maintenance expenses, including snow removal, pavement resurfacing, easement management, and general upkeep.

The Administration has also stated that according to MDOT, the property was appraised at \$578,950.00 in 2024.