

# Downtown Columbia Update

May 2026



# Performing Arts Center

# Building Summary

<u>Component</u>	<u>Original Design</u>		<u>Revised Design</u>	
	<u>Total SF</u>	<u>Programmable SF</u>	<u>Total SF</u>	<u>Programmable SF</u>
PAC only	75,203	62,874	55,312	39,450
Shared Services (w/ Housing Commission)	40,489	N/A	20,720	N/A
Building Services	9,791	N/A	7,660	N/A
<b>Total</b>	<b>125,483</b>	<b>62,874</b>	<b>83,692</b>	<b>39,450</b>

# Cost Breakdown

Bldg Construction	\$49,065,798
Garage Construction	\$9,047,672
DGS Contingency	\$2,970,288
Land	\$2,196,670
Soft costs	\$5,373,508
<b>Total</b>	<b>\$68,653,936</b>

# Cost Per Square Footage

Building	Cost (\$)
Contract Value	49,065,798
Total square footage	83,692.00
<b>Cost/sq. ft.</b>	<b>586.27</b>

Garage	Cost (\$)
Contract Value	9,047,672
Total square footage	127,655.00
<b>Cost/sq. ft.</b>	<b>70.88</b>
<b>Cost/space (327)</b>	<b>27,668.72</b>

Combined	Cost (\$)
Contract Value	58,113,470
Total square footage	211,347.00
<b>Cost/sq. ft.</b>	<b>274.97</b>

# Appropriation History

	FY21	FY23	FY27 (request)	Total
Other GO Bonds	54,652,000	9,833,000		64,485,000
Grants	500,000		500,000	1,000,000
Developer Contribution	1,000,000	6,000,000		7,000,000
<b>Total</b>	<b>56,152,000</b>	<b>15,833,000</b>		<b>72,485,000</b>

# Construction Status



# TIF Materials

Holly Schedule

Permanent Public  
Improvement Fund

Special Tax Report