Council Bill 47-2026 Fiscal Analysis
Introduced: July 6, 2026
Fiscal Manager: Owen Kahn

Legislative Intent: This legislation enables the County to transfer the bond revenue from the issuance of $2.95 million in General Obligation bonds to fund capital projects E1058 Systemic Improvements and E1060 Faulkner Ridge Center – Early Learning Center.

ANALYSIS

Fiscal Impact:

This legislation will have no fiscal impact because the $2.95 million in bonds was already approved to be issued for FY2027 by CB34-2026. This legislation only authorizes the bond revenue to be transferred to a different capital project, resulting a net zero change for the FY2026 Capital Budget CB65-2025. This legislation is necessary to authorize the transfer of bond revenue proposed in TAO1-FY2027. According to the Administration, the addition of State aid in capital project E1059 – Roofing freed up a corresponding amount of County funding to be used on systemic renovations and the Faulkner Ridge project.

	FY2027 approved CIP	CB46 Amendment	TAO1-FY2027 Transfer	New Total for FY2027
E1058 – Systemic Renovations	$69.620 million	$3.121 million	$447,000	$73,188 million
E1059 – Roofing	$6.786 million	$2.947 million	($2.947 million)	$6.786 million
E1060 – Faulkner Ridge Center	$0		$2.5 million	$2.500 million

Budget Implications:

- This legislation will have a net zero fiscal impact on the previously approved Capital Budget for FY2027. All fiscal impacts, including the cost of bond issuance and future debt service, were approved by the County in by CB34-2026.
- Adoption of TAO1-FY2027 is necessary for the implementation of this legislation. Both bills are necessary to approve the transfer of funds and the bond issuance.
- The FY2027 bond issuance is scheduled to occur in March 2027. Records of past bond issuances can be found on the County's bond sale website.

Other Notes:

- N/A.